

TRADE BASED MONEY LAUNDERING AND TRADE BASED FINANCIAL CRIMES

(Programme No. 10001604437)

14 January 2026, Wed | 9.00am – 5.00 pm | Dorsett Grand Subang

OBJECTIVES

Upon completion of this Course, participants will:

- Know the definition, purpose and scope of Trade Based Money Laundering (TBML) and Trade Based Financial Crimes (TBFC)
- Be aware of the reasons and intricacies of TBML and how they are perpetuated by fraudsters, including how these criminal proceeds are moved.
- Be more alert on the mechanics, methods, tactics and modus operandi of TBML.
- Understand the 3 phases of TBML and the inherent red flags and warning signs of TBML
- Know how to manage and ring-fence the risks associated with TBML
- Learn what is Dual Use Goods or Products, Circular Trade and how Banks manage, control and process them.
- Overview review and discussion on some recent real-life cases of TBFC & Commodity Financing Crimes and the lessons to be learnt:
 - Hin Leong Trading (oil trader)
 - Agri trade International
 - Qingdao Metal Fraud
 - Glencore & Gunvor
 - Zenrock Commodities Fraud
 - ABG Shipyard Fraud
 - Punjab National Bank
 - Hontop Energy
 - ANZ Commodity Trading
 - 1 MDB Scandal

TARGET AUDIENCE

Officers, Assistant Managers & Managers in Finance & Treasury, Business Development, Sales & Marketing, Purchasing, Shipping, Risk Management , Audit and Compliance

METHODOLOGY

This course will be workshop based, comprising lectures, sharing of facilitator's experiences, class discussions on actual or real-life cases.

PROGRAM OUTLINE

1. Introduction To Trade Based Money Laundering (TBML)

- Participants will learn what is the difference between Money Laundering and Trade Based Money Laundering and who are the perpetrators of this financial crime, their intentions and modus operandi.

2. Trade Based Money Laundering Methods

- The 3 phases of Trade Based Money Laundering Schemes to cover up the criminal intentions and to avoid detection. Facilitator will illustrate how TBML proceeds are being moved and dispersed.

3. Combating TBML & TBFC Risks

- Outlining the SOPs, EDD, CPs & Regulations governing the use of the various Trade financing products & services (e.g. AMLA, Anti-Terrorist financing, etc). Facilitator will highlight the controls and due diligence to take to mitigate the inherent risks of TBML & TBFC and how to avoid being a conduit of criminal activities.

4. Mechanics of a Trade Based Money Laundering transaction

- Facilitator will illustrate how Trade Based Money Laundering transactions are perpetuated, how Banks are scammed, who are the parties facilitating the movement of the criminal proceeds and what happened to the criminal proceeds eventually.

5. Overview and discussion on some recent real-life cases of TBML

- Facilitator will explain why trade frauds happened. Facilitator will run through some of the recent life cases of Commodity Financing Crimes to illustrate how banks were scammed and the preventive measures they will take going forward.

6. Dual Use Goods and Products, Circular Trade

- Facilitator will define, identify and illustrate what are dual use goods or products & circular trade transactions and the concerns Banks when dealing with them.

TRAINER'S PROFILE

PHUA POH SENG (JIMMY)

Jimmy has more than 35 years of practical Trade Finance and Services experience, where he had specific responsibilities for Trade Finance operations, sales and marketing, structuring of Trade Finance deals and conducting Trade Finance training programs for Banks' Sales, Marketing and Trade Operations staff (including Relationship Managers, Risk Management, Compliance, Audit) and Trade customers. Jimmy was also responsible for the Banks' trade fee and interest income targets (KPIs) and trade credit lines utilization.

Jimmy was a member of EXIM Bank Malaysia's Export Credit Refinancing Working Committee, Bank Negara Malaysia's New Trade Products Working Committees (on Bankers' Acceptance and the Strategic Trade Act) and ICC Malaysia Banking Committee and Task Group.

Jimmy started his banking career with Malayan Banking Berhad as a Fresh Graduate Trainee before moving to The Chase Manhattan Bank N.A (now JP Morgan Chase) to head Trade Finance and Services (AVP). Positions which Jimmy has held before joining OCBC Malaysia Berhad were Trade Advisor (VP) for AmBank (M) Berhad, Head of Trade Finance (VP) for Asian Finance Bank (Islamic Bank), Trade Advisor (VP) for EXIM Bank Malaysia Berhad, General Manager of Trade Finance for Alliance Bank Malaysia Berhad, Head of Trade Services (VP) for Deutsche Bank (M) Berhad and Head of International Trade Finance (AGM) for Kwong Yik Bank Berhad (now RHB Bank).

Jimmy has joined YL Chee Global's Aston Advisory Sdn. Bhd. (an auditing, accounting, corporate consultancy, firm.), as Head of Banking Consultancy, to provide his extensive knowledge in Conventional Trade Financing mechanisms and Structured Trade Financing solutions and experience in helping SMEs and Corporates to utilize Banks' and Financial Institutions' trade financing instruments and services products.

Jimmy's last employment was with OCBC Bank Malaysia Berhad, as Trade Advisor (Vice President). He played an active advisory role on all aspects of OCBC Bank's import and export Trade Operations and Trade Financing instruments.

Jimmy is currently working for a Malaysian subsidiary of a Public listed Australian Company, as Advisor – Banking & Trade Finance, since 2020, providing his experience and expertise on Trade Financing.

PARTICIPATING FEE (HRD Corp Claimable Course)

REGISTER NOW → RM1,188 per person

Fee inclusive of Tea-breaks, Lunch, Course Notes, Certificate of Participation and 8% SST

For registration:

1. Please email us a copy of your registration form;
2. (HRD Corp Registered Employer) Please apply via HRDCorp e-TRiS for HRD Corp Claimable Course scheme before training date (subject to approval), **Training fee claiming = RM1,188 per person**; and
3. (HRD Corp Registered Employer) Upon training completion, please fill up form **PSMB/SBL-Khas/JD/14** and return it to us immediately. The delay in returning the form will result in delay of the employer's submission of claims.

ORGANISER (MyCoID: 791613A)

Malaysian Export Academy Sdn Bhd
No. 47B, Jalan BP 7/2,
Bandar Bukit Puchong,
47120 Puchong, Selangor
Tel: 019-3109496
Fax: 03 8066 6152
Contact Person: Faruq
Email: faruqrazi.mexa@gmail.com

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14 January 2026 (Wed) | 9.00am – 5.00pm | Dorsett Grand Subang

REGISTRATION FORM

(Email: faruqrazi.mexa@gmail.com)

Name	Designation	Handphone no.
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____

Company/Organization: _____

Nature of Business: _____

Address: _____

Telephone: _____ Fax: _____

Email: _____ Contact Person: _____

Is your company registered with the HRD Corp?

Yes No (please tick)

Is your company a Small and Medium Enterprise (SME)?

Yes No (please tick)

Participating Fee (HRD Corp Claimable Courses)

RM1, 188.00 per person

#Fee includes Lunch, Tea-Breaks, Course Notes, Certificate of Attendance and 8% SST)

For registration:

1. Please email us a copy of your registration form, and
2. (HRD Corp Registered Employer) Please apply via HRD Corp e-TRiS for HRD Corp Claimable Courses scheme before training date (subject to approval). **Training fee claiming = RM1,188 per person**
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Payment / Terms & Conditions

Kindly make bank transfer payment to **Account No: 800 221 0777 of CIMB Bank**, payable to **Malaysian Export Academy Sdn Bhd**. Please email to us the bank transfer slip and registration form as proof of payment.

Any cancellation within one (1) week before the event is not refundable.

The management has the right to change the time / date of the event with notice to be given in advance.